



香港中文大學(深圳)
The Chinese University of Hong Kong, Shenzhen

Study Plan of MPhil - PhD Programme (PhD Stream)

Programme Title: The MPhil-PhD Programme in Finance
Offered by: School of Management and Economics

1. Programme Information

1.1 Study Period

The study periods for students of different streams / stages under the framework of the integrated MPhil-PhD Programme are summarized below:

Degree	Mode	Maximum Pre-Candidacy Period ¹	Normative Period	Maximum Period
MPhil	FT	--	24 months	48 months
PhD (entering with a research master's degree)	FT	24 months ²	48 months	72 months
PhD (entering without a research master's degree)	FT	36 months ^{2,3}	60 months	84 months

¹ Maximum period to pass the candidacy requirement, counted from first entry.

² A student who fails to pass the candidacy requirement within the maximum pre-candidacy period is required to withdraw from PhD study.

³ A student entering without a research master's degree who fails to pass the candidacy requirement within the maximum pre-candidacy period is allowed to switch to MPhil study.

1.2 Programme Structure



2. Programme Requirements

2.1 Lecture Courses

A student will have to complete a minimum of 30 units for lecture courses as part of the candidacy requirement. At least 18 units should be selected from Group A, and the rest can be selected from Group B. The selection of Economics courses in Group A and Group B is subject to approval of the PhD Programme Committee. The course list is given in Appendix.

A student with a relevant master's degree may apply for exemption of up to three lecture courses (9 units). The Graduate Panel shall decide whether an application for course exemption should be approved, and whether the course exempted should be counted into Group A or Group B.

Minimum number of units required	30
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For a student without a master's degree, he/she must take the math course "ECO6201 Review of Quantitative Methods" (3 units) in the first year of the programme.

Minimum number of units required	33
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2.2 Thesis Research Courses

Each student must register for Thesis Research courses every term. The minimum requirement is listed below.

Stage	Course Title	Units	Contact Hours	Minimum Grade
Pre-candidacy Stage	Thesis Research	6	84	C
Candidacy Stage	Thesis Research	12	168	C

There are some other courses offered as below.

Stage	Course Title	Units	Contact Hours	Minimum Grade
Pre-candidacy Stage	Research Seminars	0	--	Pass
Candidacy Stage	Research Seminars	0	--	Pass

2.3 Candidacy Examinations

Examination Form and Content		Examination Time
Part I	Qualifying Examination	Mid-June of Year 1
Part II	Field Requirements, i.e. field courses assessments	Year 2
	Second-Year Paper and Oral Defense	Mid-Aug of Year 2 <i>(Oral defense within 2 weeks after paper submission)</i>

2.4 Thesis Defense

A PhD candidate is required to pass an oral examination held by the thesis assessment committee determined by the Graduate Panel.

3. Breakdown of Unit Requirement

PhD students must complete a minimum number of units of Lecture courses and Thesis research courses each term during the pre-candidacy and candidacy stage. However, since the study period of students may vary, the total number of Thesis research courses to be taken may also vary, which will affect the total number of units taken by each student for graduation.

(1) A student with a research master's degree who pursues PhD study will have completed the following within the normative study period:

Pre-candidacy stage (max. 2 years):	Lecture courses	30 units
	Thesis research courses	6 units x 4 terms = 24 units
Candidacy stage (2 years):	Research courses	12 units x 4 terms = 48 units
Units for graduation		102

(2) A student without a research master's degree who pursues PhD study must take additional math course "ECO6201 Review of Quantitative Methods" (3 units) in the first year of the programme, and will have completed the following within the normative study period:

Pre-candidacy stage (max. 3 years):	Lecture courses	33 units
	Thesis research courses	6 units x 6 terms = 36 units
Candidacy stage (2 years):	Research courses	12 units x 4 terms = 48 units
Units for graduation		117

Appendix: Lecture Courses List

Group A:

Course Code	Course Title	Units	Contact Hours	Minimum Grade
ECO6201	Review of Quantitative Methods	3	42	C
ECO6211	Microeconomic Theory I	3	42	C
ECO6213	Microeconomic Theory II	3	42	C
ECO6221	Macroeconomic Theory I	3	42	C
ECO6231	Econometrics I	3	42	C
ECO6233	Econometrics II	3	42	C
FIN6201	Financial Economics	3	42	C
FIN6202	Corporate Finance	3	42	C
FIN6203	Asset Pricing	3	42	C
FIN6204	Empirical Methods in Finance	3	42	C
FIN6205	Accounting Research I	3	42	C

Group B:

Course Code	Course Title	Units	Contact Hours	Minimum Grade
ECO6311	Game Theory	3	42	C
ECO6314	Applied Microeconomics	3	42	C
ECO6331	Applied Econometrics	3	42	C
FIN6301	Advanced Topics in Corporate Finance I	3	42	C
FIN6302	Advanced Topics in Corporate Finance II	3	42	C
FIN6303	Advanced Topics in Asset Pricing I	3	42	C
FIN6304	Advanced Topics in Asset Pricing II	3	42	C
FIN6305	Current Topics in Accounting	3	42	C
FIN6306	Investment and Portfolio Analysis	3	42	C
FIN6307	Derivatives Markets	3	42	C
FIN6308	Fixed-income Securities Analysis	3	42	C
FIN6309	Behavioral Economics and Finance	3	42	C
FIN6310	Market Microstructure	3	42	C
FIN6311	Continuous Time Finance	3	42	C
FIN6312	Accounting Research II	3	42	C
FIN6313	Research on Chinese Financial Markets	3	42	C
FIN6314	FinTech	3	42	C

(subject to change)